

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 9411 ]  
[ December 2, 1982 ]

**Appointment of Directors**

*To the Member Banks of the Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has appointed JOHN BRADEMAS a class C director of this Bank for the three-year term beginning January 1, 1983, and has designated him Chairman of the Board and Federal Reserve Agent for the year 1983. Mr. Brademas is President of New York University, New York, N.Y. As Chairman and Federal Reserve Agent, he will succeed ROBERT H. KNIGHT, who has resigned as a class C director effective December 31, 1982. Mr. Knight, who is a partner in the New York law firm of Shearman & Sterling, has been serving as a class C director since February 1976 and as Chairman and Federal Reserve Agent since January 1978; he also served as Deputy Chairman in 1976 and 1977. As a class C director, Mr. Brademas will succeed BORIS YAVITZ, Professor and former Dean, Graduate School of Business at Columbia University, whose term expires December 31, 1982; Mr. Yavitz has been serving as a class C director since June 1977 and as Deputy Chairman since January 1978.

The Board of Governors has appointed GERTRUDE G. MICHELSON Deputy Chairman for the year 1983. Mrs. Michelson, who is Senior Vice President of R.H. Macy & Co., Inc., New York, N.Y., has been serving as a class C director since February 1978. As Deputy Chairman, she will succeed Mr. Yavitz.

The Board of Governors has also appointed CLIFTON R. WHARTON, JR. a class C director for the unexpired portion of the term ending December 31, 1983. Mr. Wharton, who is Chancellor of the State University of New York, Albany, N.Y., will succeed Mr. Knight as a class C director.

ANTHONY M. SOLOMON,  
*President.*